

PRESS RELEASE Mumbai | November 24th, 2024

Sarens signs MoU with the Leading Crane Companies of India to Create a Comprehensive Crane Rental, Heavy Lift and Engineered Transport Services Collaboration.

Sarens Heavy Lift India Private Limited is pleased to announce the signing of a Memorandum of Understanding (MoU) to establish a collaborative approach to crane rental, heavy lifting, and engineered transport services across India with Shethia Erectors and Material Handlers Limited, Barkat Cranes & Equipments Private Limited, Amrik Singh and Sons Crane Services Private Limited and HEFT Cranes International Private Limited.

This MoU marks a significant step towards forming a unified solution for crane rental, heavy lifting and engineered transport in India, coupled with engineering expertise, and adherence to international standards of Safety, Health, Environment, and Quality (SHEQ) to serve across diverse industries, including oil, gas & petrochemicals, power (including wind & nuclear), infrastructure, and industrial construction, with streamlined project management and cost-effective solutions.

As one of the fastest-growing economies globally, India continues to present dynamic opportunities. This MoU reflects our continued commitment to address these opportunities with greater precision and dedication. Collaboration with the industry leaders reflects our shared vision of meeting the region's growing demands with seamless and comprehensive service solution to diverse and unique requirement of customers in India.

As recognized leaders in crane rental, each partner brings a valuable combination of fleet, experience, and a commitment to safety, innovation, and operational excellence. Together, we aim to set a new standard for service and reliability, establishing a definitive one-stop solution for crane rental, heavy lifting and engineered transport across India.

"With India experiencing unprecedented growth in infrastructure, renewable energy, and industrial sectors, our collective efforts under this MoU will establish a leading force in crane rental, heavy lifting and engineered transport services," said Wim Sarens, CEO of Sarens.

"By joining forces, we can simplify logistics for our clients and deliver turnkey solutions that meet the unique challenges of the region," added Atul Laximan Gawas, Sarens Regional Director of South Asia.

"With this partnership, we are not only strengthening our capabilities but also expanding our horizons. Together, we can leverage our combined expertise to deliver innovative and reliable solutions," said Mitesh Shethia, Director of Shethia Erectors and Material Handlers.



"This MoU aligns with our goal of supporting infrastructure growth in India by providing exceptional heavy lifting and transport services," commented Amar Bedi, Director of Barkat Cranes & Equipments.

"We at Amrik are proud to be part of this groundbreaking collaboration, which opens new avenues for growth and excellence," said Gurvinder Singh Saini, Director of Amrik Singh and Sons Crane Services.

"By pooling resources and expertise, we are well-positioned to meet the increasing demand for specialised lifting solutions in India," added Manoj Chaudhari, Director of HEFT Cranes International.

"I am delighted that we have partnered with like-minded individuals and organizations who share our philosophy of not merely providing services but creating true value for customers. Together, we aim to deliver customized solutions that empower our clients' success, while ensuring world-class safety and quality standards. Our commitment is to serve all over India and beyond with reliability and service quality," concluded Wim Sarens, CEO of Sarens.

For more information, please reach out to Kleopatra Kyrimi, Group Marketing & Communications Manager at Sarens at kleopatra.kyrimi@sarens.com.

About Sarens

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With decades of global experience, especially in establishing and nurturing Joint ventures across different continents, we bring to the table a business approach of providing comprehensive service solution to diverse and unique requirement of our customers in India coupled with our engineering expertise, and adherence to international standards of Safety, Health, Environment, and Quality (SHEQ). With more than 100 entities in 65 countries operating without borders, Sarens is ideal partner for small-scale to mega scale service requirement. Sarens currently employs 5000 highly skilled professionals globally who are prepared to support clients' requirements around the globe and across every market sector.

About Shethia Erectors and Material Handlers Limited

Established in 1967, Shethia is one of the top 5 Crane Companies in India with international working experience in UAE, Qatar, Oman, Sri Lanka and Vietnam. Shethia has a fleet of 250+ equipment which includes 200+ cranes and an organizational strength of 1250+ experienced people. With strong focus on Quality, Health, Safety & Environment and a strong engineering capability, Shethia is one of the most preferred crane services suppliers in India. Shethia is providing services of Crane Rental, Turnkey Erections work, Specialized Transport jobs, Transport-Crane-Installation to its wide base of esteemed customers in Wind, Refinery & Petrochemicals, Thermal Power, Metals & Minerals, Infrastructure & other sectors.

About Barkat Cranes & Equipment Private Limited

BCEPL is one of the top 5 Crane Rental Service providers in India having its base in Mumbai but working PAN India. The company was established in 1971 and presently have a fleet of about 150 equipment including about 100 cranes. Besides regular crane hiring business involving long term deployments, BCEPL is particularly active in taxi rental of telescopic cranes



working on short term rentals and in Forklift rental. BCEPL is also a top-class service provider at Mumbai port handling inbound & outbound cargo. With a team of more than 400 people, BCEPL is a name synonymous with quality, reliability and efficiency.

About Amrik Singh and Sons Crane Services Private Limited

Amrik Singh & Sons, headquartered in Mumbai, is one of the top 5 crane rental service providers in India. Originally founded in 1944 as a Transport company, the company rapidly became a leading transport provider in Maharashtra. In 1975, it transformed into Amrik Singh & Sons, solidifying its presence in both the transport and crane rental sectors, with a particular focus on the wind energy industry. Amrik Singh & Sons has an impressive fleet of over 180 various types of equipment, including more than 120 cranes. Since 2018 the company has also become prominent player in the piling rig rental business. Recognized as task masters in the Indian crane industry, Amrik Singh & Sons has a strong track record of successfully taking on and completing challenging projects. Known for providing tailor-made solutions to meet the specific needs of their clients, the company holds a respected position in India's lifting sector. With a dedicated team of over 600 + people, Amrik Singh & Sons continues to be one of the most trusted names in the industry.

About HEFT Cranes International Private Limited

Founded together by Amrik Singh & Sons Crane Services Pvt Ltd, Barkat Cranes & Equipment Pvt Ltd, Shethia Erectors & Material Handlers Ltd and Manoj Chaudhari (A working professional in Crane Industry since 1998, having worked with Reliance Group, Sarens Group and presently working as CEO of Shethia Erectors & Material Handlers Ltd). HEFT Cranes was established to cater to the Heavy Lift Cranes of 1000T and above capacities and to understand Heavy & Super Heavy Lifting jobs. HEFT Cranes was established in June 2023 and since then serving the heavy lift needs of Indian market. HEFT Cranes is the first Indian company to own 1600T, 1700T & 2000T Cranes and the first Indian company to have ordered cranes up to 4000T Cranes.